



ENERGY. COMMITTED.

SBM OFFSHORE POLICY ON HEALTH, SAFETY, SECURITY, ENVIRONMENT, HUMAN RIGHTS AND PROCESS SAFETY

SBM OFFSHORE COMMITS TO:

- Protect people, prevent pollution and safeguard the environment.
- Implement Health, Safety, Security and Environmental (HSSE) requirements designed to comply with applicable legislation and to achieve continuous performance improvement.
- Respect internationally recognized Human Rights (HuR) wherever we operate in accordance with the United Nations Guiding Principles on Business and Human Rights (UNGPR).
- Implement Process Safety Management (PSM) controls to prevent the occurrence, and minimize the consequences, of major accidents.
- Set objectives and targets, measure, review and report on HSSE, Human Rights and Process Safety.

IN CONDUCTING ITS BUSINESS ACTIVITIES, SBM OFFSHORE WILL ENSURE THAT:

1. The organization is geared to protect Health, Safety, Security and the Environment and that these aspects, including HuR and Process Safety will not be compromised in order to achieve any other business objectives.
2. Managers are responsible to drive active participation and input from all personnel in HSSE, HuR and PSM matters, to provide training and development and to verify compliance with requirements.
3. Applicable HSSE regulations as well as HuR and PSM obligations will be understood and met.
4. Contractors and suppliers conduct their activities for SBM Offshore in accordance with the principles of this policy and implement agreed associated requirements.
5. Persons and assets associated with our business activities, as well as the natural and social



environment in which we operate, are safeguarded by identifying the health and safety hazards, security threats and/or environmental aspects and enacting measures to eliminate or control the associated risks and minimize their impact.

6. Actual and potential adverse Human Rights impacts are identified; measures will be put in place to prevent, mitigate or, if required, remediate these impacts and the effectiveness of the measures will be monitored and communicated.
7. All SBM Offshore personnel strive to understand and implement the HSSE, HuR and PSM requirements pertaining to their work.

All personnel have both the right, and the duty, to stop work in the event that business activities are conducted in violation of this policy.

B. Chabas
Chief Executive Officer
March 20, 2020