

Weekly share repurchase program transaction details

Amsterdam, May 28, 2025

SBM Offshore reports the transaction details related to its EUR141 million (c. US\$150 million¹) share repurchase program for the period May 22, 2025 through May 28, 2025.

The repurchases were made under the EUR141 million share repurchase program announced on February 20, 2025 and effective from April 24, 2025. The objective of the program is to reduce share capital and, in addition, to provide shares for regular management and employee share programs. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period April 24, 2025 through May 28, 2025 can be found in the top half of the table below. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the Investors section of the Company's website.

Share Repurchase Program

Overall progress Share Repurchase Program:

Total Repurchase Amount	EUR 141,189,019
Cumulative Repurchase Amount	EUR 16,418,463
Cumulative Quantity Repurchased	878,214
Cumulative Average Repurchase Price	EUR 18.70
Start Date	April 24, 2025
Percentage of program completed as of May 28, 2025	11.63%

Overview of details of last 5 trading days:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
May 22, 2025	33,549	EUR 19.02	EUR 638,122
May 23, 2025	36,437	EUR 18.96	EUR 690,795
May 26, 2025	33,671	EUR 19.15	EUR 644,924
May 27, 2025	21,903	EUR 19.78	EUR 433,276
May 28, 2025	27,531	EUR 20.15	EUR 554,739
Total	153,091	EUR 19.35	EUR 2,961,856

All shares purchased via Euronext Amsterdam, CBOE DXE and or Turquoise

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on February 20, 2025, details of which are available on its website.

¹ Based on the foreign exchange rate on February 20, 2025

Corporate Profile

SBM Offshore is the world's deepwater ocean-infrastructure expert. Through the design, construction, installation, and operation of offshore floating facilities, we play a pivotal role in a just transition. By advancing our core, we deliver cleaner, more efficient energy production. By pioneering more, we unlock new markets within the blue economy.

More than 7,800 SBMers collaborate worldwide to deliver innovative solutions as a responsible partner towards a sustainable future, balancing ocean protection with progress.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar	Date	Year
Half Year 2025 Earnings	August 7	2025
Third Quarter 2025 Trading Update	November 13	2025
Full Year 2025 Earnings	February 26	2026
Annual General Meeting	April 15	2026
First Quarter 2026 Trading Update	May 7	2026

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Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Impact, Risk and Opportunity Management' section of the 2023 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

This release contains certain alternative performance measures (APMs) as defined by the ESMA guidelines which are not defined under IFRS. Further information on these APMs is included in the Half-Year Management Report accompanying the Half Year Earnings 2024 report, available on our website <https://www.sbmoffshore.com/investors/financial-disclosures>.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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