



## **SBM OFFSHORE N.V. CONFIRMS THE TWELVE YEAR LEASE AND OPERATE CONTRACT FOR THE FPSO XIKOMBA**

### **1. FPSO Xikomba relocation lease contract**

SBM Offshore is pleased to announce on behalf of its Joint Venture companies with Sonangol, Sonasing and OPS that contracts for the twelve year charter and operation of FPSO Xikomba for the block 15/06 development, offshore Angola have been executed with ENI Angola SpA. This order had been previously announced under a Letter of Intent (LOI) on 15 April 2011.

The development plan involves relocation of the existing FPSO Xikomba, which has been operated under contract for ExxonMobil in Angola since 2003. The unit will undergo a major upgrade in order to meet the new project specific requirements. Part of that work will be performed in the PAENAL yard in Angola.

The investment required for the upgrade and relocation of the FPSO Xikomba will be comparable to a large FPSO conversion project.

First production from the FPSO is planned for 2014.

### **2. Financial Agenda**

Extraordinary General Meeting of Shareholders (EGM) (Rotterdam 15.00 CET)	14 December	2011
Full-year Results 2011 - Press Release (07.30 CET)	02 March	2012
Full-year Results 2011 - Analysts Presentation (Amsterdam)	02 March	2012
Publication Annual Report and Agenda Annual General Meeting of Shareholders	28 March	2012
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012



### 3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 14 December 2011

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### Disclaimer

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