



ENERGY. COMMITTED.

SBM OFFSHORE QUALITY & REGULATORY POLICY

This policy encompasses SBM Offshore's dual commitment to deliver quality products and services in compliance with all applicable requirements and to continuously pursue excellence in all its core business activities.

We expect our employees, business partners, yards, and suppliers to be committed to the Policy as is the Company itself.

SBM OFFSHORE COMMITS TO:

1. Be a **trusted partner** for the provision of Floating Production Solutions for the Offshore Energy Industry, over their entire life cycle (Engineering, Procurement, Construction, Installation, Operation and Decommissioning).
2. Provide **quality products and services** meeting Client expectations and complying with all applicable laws, regulations, standards, rules and other relevant stakeholder requirements.
3. Proactively and transparently **engage with all relevant stakeholders**.



4. Pursue **Excellence** in all its core business activities, **continuously improving** ways of working in order to maximize effectiveness, efficiency and **business sustainability** as a result.

IN CONDUCTING ITS BUSINESS ACTIVITIES, SBM OFFSHORE WILL ENSURE THAT:

1. The organization is geared to deliver quality products and services on a "right-first-time" basis and strives to achieve highest levels of Client satisfaction.
2. All employees understand that they are responsible for the quality and compliance of their work, which in turn they can justifiably be proud of.
3. Its Global Enterprise Management System (GEMS) and all related tools are, and remain, fit-for-purpose, effective and compliant with international standards - such as ISO 9001 - and best practices.
4. Quality and Regulatory requirements applicable to its products and services are identified, understood and addressed throughout their life cycle.

5. Control, verification and other relevant assurance activities are planned and performed to detect any deficiency and/or non-compliance.
6. Appropriate actions are taken to address findings, learn from events and continuously improve ways of working.
7. Contractors and suppliers conduct their activities for SBM Offshore in accordance with the principles of this Policy.
8. Performance in relation to this policy and related objectives is closely monitored.

All personnel have both the right, and the duty, to take appropriate action in the event that business activities are conducted in violation of this policy e.g. speak up, intervene, report and ultimately stop work if deemed necessary.

B. Chabas
Chief Executive Officer
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