

**Annual General Meeting of Shareholders, April 8, 2020**

**IMPORTANT CHANGE IN PROCEDURE:** no shareholders attendance allowed.

Electronic voting ONLY – until April 7, 2020 by 12.00 hr CET.

*Update April 7, 2020*

In light of the COVID-19 (Corona) virus developments and the wish of SBM Offshore to preserve the health and safety of all of our shareholders, employees and other stakeholders the following adjusted procedure shall apply with regard to the Annual General Meeting of Shareholders of April 8, 2020 (“AGM”):

- The meeting that was scheduled to take place at the Crowne Plaza Hotel, Planeetbaan 2, 2132 HZ Hoofddorp, the Netherlands **will not take place.**
- The location of the AGM is changed to the SBM Offshore Offices, at Schiphol, the Netherlands. A limited number of Management Board and Supervisory Board members will participate in the meeting, **but no visitors or shareholders can attend.**
- There will be a [live broadcast](#) of the AGM. You can also listen to the AGM by dialing in via +31 20 341 8221 with participant code 150079#. For toll-free and international dial in numbers, please click this [link](#).
- The only way shareholders can exercise their voting rights at the AGM is by giving a proxy and voting instructions via [www.abnamro.com/evoting](http://www.abnamro.com/evoting) as detailed in our Notice for the AGM (see below).
- We have extended the deadline for submitting such instructions until April 7, 2020 by 12.00 hr CET.
- Shareholders may always submit questions by sending an email to [Investor.Relations@sbmoffshore.com](mailto:Investor.Relations@sbmoffshore.com) . Questions relating to items on the agenda of the AGM submitted until April 6, 2020 COB we will try to answer during the AGM.

We apologize for the inconvenience, but believe that under the current circumstances this procedure is in the best interest of all stakeholders involved.

Please regularly check our website for updates.

The Management Board