

Weekly share repurchase program transaction details

March 27, 2019

SBM Offshore reports the transaction details related to its EUR175 million (c. US\$200 million) share repurchase program for the period March 21, 2019 through March 27, 2019.

The repurchases were made under the EUR175 million share repurchase program announced on and effective from February 14, 2019. The objective of the program is to reduce share capital and, in addition, to provide shares for regular management and employee share programs. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period February 14, 2019 through March 27, 2019 can be found in the top half of the table below. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the Investor Relations Center of the Company's website.

Share Repurchase Program

Overall progress Share Repurchase Program:

Total Repurchase Amount	EUR 175,000,000
Cumulative Repurchase Amount	EUR 53,526,723
Cumulative Quantity Repurchased	3,179,241
Cumulative Average Repurchase Price	EUR 16.84
Start Date	February 14, 2019
End Date	2019
Percentage of program completed as at March 27, 2019	30.59%

Overview of details of last 5 trading days:

	Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
	March 21, 2019	73,000	EUR 17.70	EUR 1,291,970
	March 22, 2019	110,000	EUR 17.33	EUR 1,906,564
	March 25, 2019	101,000	EUR 16.96	EUR 1,713,424
	March 26, 2019	98,000	EUR 17.07	EUR 1,672,464
	March 27, 2019	95,000	EUR 17.03	EUR 1,618,289
Total¹		477,000	EUR 17.20	EUR 8,202,711

¹All shares bought on Euronext Amsterdam

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share repurchase program, as announced by the Company on February 14, 2019, details of which are available on its website.



Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore Group (“the Company”).

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product lifecycle. The Company is market leading in leased floating production systems delivered to date, with multiple units currently in operation and has unrivalled operational experience in this field. The Company’s main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry.

As of December 31, 2018, Group companies employ approximately 4,350 people worldwide, including circa 650 contractors, which are spread over offices in key markets, operational shore bases and the offshore fleet of vessels. Group Companies employ a further 400 people, working for the joint ventures with two construction yards. For further information, please visit our website at www.sbmoffshore.com.

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication “SBM Offshore” is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board
Amsterdam, the Netherlands, March 27, 2019

Financial Calendar	Date	Year
Annual General Meeting of Shareholders	April 10	2019
Trading Update 1Q 2019 – Press Release	May 16	2019
Half-Year 2019 Earnings – Press Release	August 8	2019
Trading Update 3Q 2019 – Press Release	November 14	2019
Full-Year 2019 Earnings – Press Release	February 13	2020
Annual General Meeting of Shareholders	April 8	2020



For further information, please contact:

Investor Relations

Bert-Jaap Dijkstra
Director Corporate Finance and IR

Telephone: +31 (0) 20 236 3222
Mobile: +31 (0) 6 21 14 10 17
E-mail: bertjaap.dijkstra@sbmoffshore.com
Website: www.sbmoffshore.com

Media Relations

Vincent Kempkes
Group Communications Director

Telephone: +31 (0) 20 2363 170
Mobile: +31 (0) 6 25 68 71 67
E-mail: vincent.kempkes@sbmoffshore.com
Website: www.sbmoffshore.com

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