SBM OPERATIONS AT A GLANCE

SBM Offshore’s mission: “To be a trusted partner, delivering reliable floating production solutions that create value for our clients by sustainably and passionately leveraging our technology and operating experience”.

SBM Offshore Operations is responsible for safely and reliably operating, maintaining and decommissioning oil and gas production and storage facilities around the world.

Our fleet benefits from SBM Offshore’s technological development and long and impressive track record in designing, delivering and operating large complex FPSOs (Floating Production Storage & Offloading), FSOs (Floating Storage & Offloading), turrets and mooring systems to world-class standards. SBM’s catalogue of solutions for the floating market also includes a full range of other units, from FLNGs (Floating Liquefied Natural Gas), SSs (Semi Submersible) and MOPUs (Mobile Offshore Production Unit).

As market leader, we are unique in offering clients the full product lifecycle and seamless integration of all product lines, from engineering, to procurement, construction, installation, operation, conversion and decommissioning.

Effective Health, Safety, Security & Environmental policies, practices and operational efficiencies are always top of our agenda.

**KEY FACTS**

- **14 FPSOs**
- **2 FSOs**
- **1 SEMI**
- **1 MOPU**

2 more FPSOs will join the fleet in 2016

- **271+** Cumulative years in operating offshore production facilities
- **99.4%** Oil/Gas Production Uptime
- **95%** Gas Compression Uptime
- **630,000** Barrels of oil production average per day
- **74** Gas Compression trains
- **467** Separation Vessels
- **2,000** Global experienced workforce
- **6,621** Successful and safe cumulated Offloads
- **18** Floating hose reels
SBM Operations conducts its business according to the 5 Pillars of Success for the benefit of our employees, our shareholders, our clients and other key stakeholders:

**Sustainability**
- Demobilisation and successful green recycling

**HSSE**
- Safety at the core maintain an incident free

**Asset Integrity**
- Maintain assets to safely and effectively deliver industry-leading performance

**Commercial Performance**
- Maximize financial results
- Maximize lifecycle cost optimization

**Operational Performance**
- Delivering reliable revenues

Our core strengths match technological know-how with operational expertise and human talent.

**Global Reach**

SBM Operations runs SBM units as well as offering O&M services to the global offshore oil and gas industry. Our Head Office in Monaco guides regional operations in four continents: Rio de Janeiro (Brazil), Houston (USA), Kuala Lumpur (Malaysia) and Luanda (Angola).

More than just a global presence - we also have an international workforce and an international outlook. In several locations, operations are managed through joint ventures with local or international partners, building infrastructure and relationships together.
Our clients trust us with their business and their reputation.

SBM Offshore is a passionate pioneer. We have a diverse and powerful blend of unrivalled global operating experience, engineering and technology; we push boundaries, develop and take reliable and safe solutions in project execution and operations.

Our global fleet takes in the length and breadth of the Americas, from Canada, through the GOM, to Brazil, as well as a large presence in West Africa and also Asia. We operate in all environments including areas that are economically inaccessible to pipeline infrastructure, and take on the challenges of remoteness or harsh weather conditions. Our technological innovation and developments continue to take us to new frontiers, with the risks posed by extreme sea and weather being successfully managed with our quick-disconnectable turrets, such as the FPSO Turritella.

**Gulf of Mexico**

World’s Deepest FPSO: Turritella in the Gulf of Mexico claims the world record for the deepest floating production unit at 2,900 meters and the largest disconnectable system, reinforcing SBM Offshore’s reputation as a technology pioneer. The FPSO also boasts one of the most complex mooring systems ever built.

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<th>deepest production unit once installed</th>
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<td>World’s deepest FPSO at 2,900 m</td>
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<td>The first disconnectable system with Steel Risers</td>
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**Brazil: Pre-salt FPSO operations achievements**

Thanks to the addition of a quartet of advanced pre-salt FPSOs in just three years, SBM Offshore’s relevance to Brazilian oil production grows further in 2016, with 7 FPSOs contributing to a total output capacity of 870,000 BOPD. Brazil accounts for the largest share of the Company’s fleet operations with a cumulated 129 million barrels of oil in 2015.

All four pre-salt FPSOs belong to SBM’s ‘Generation 3’ (G3) design. G3 represents a major step-change in the scale and complexity of FPSO projects to meet the industry’s advanced offshore processing needs to develop the pre-salt production projects.

- FPSO Cidade de Paraty – SBM's first pre-salt FPSO achieved first oil in June 2013, and has ensured steady operations for client Petrobras ever since.
- FPSO Cidade de Ilhabela - successfully producing offshore Brazil since November 2014. The vessel represents a huge transformation to a more complex processing business in pre-salt fields, and was used as a ‘mother-ship’ for the next two vessels, Cidade de Maricá and Cidade de Saquarema.
- FPSO Cidade de Maricá (CdM) is the third unit in the quartet and achieved first oil in February 2016. Sister ship Cidade de Saquarema will join her later in 2016.

A symbol of Brazil’s successful pre-salt production, Cidade de Maricá (CdM) has joined the increasing ranks of FPSOs contributing to the country’s production of oil and gas. The high-capacity vessel achieved first oil in February 2016.

- 150,000 bpd processing capacity of well fluids
- 1.6 million barrels of storage capacity
- Moored in approximately 2,300 meters of water depth
- 20-year Lease and Operate contract

The sole intention of this factsheet is to share general information.

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