

1 INTRODUCTION

This Privacy Statement provides information on the processing by SBM Offshore N.V. and its subsidiaries (collectively and individually hereinafter: 'SBM Offshore', 'we' or 'us') of personal data in respect of individuals who are connected with our past, present or prospect clients, suppliers and other business partners, investors or other stakeholders. This Privacy Statement indicates which personal data SBM Offshore may process on which legal ground and for which purposes, and to which persons data may be provided.

This Privacy Statement may be changed over time. The current version of this Privacy Statement at any time can be retrieved from SBM Offshore's website.

2 WHO IS RESPONSIBLE FOR YOUR PERSONAL DATA

SBM Offshore N.V. and its subsidiaries are the controller and/or processor of the personal data that fall within the scope of this Privacy Statement. When processing your personal data, SBM Offshore is committed to ensuring compliance with applicable data protection laws and regulations. The Data Privacy Office of SBM Offshore is responsible for overseeing this Privacy Statement.

3 ON WHICH LEGAL GROUNDS AND FOR WHICH PURPOSES MAY SBM OFFSHORE PROCESS YOUR PERSONAL DATA

3.1 Legal grounds

SBM Offshore is committed to ensuring that personal data are only processed for a lawful purpose either (i) to comply with a legal obligation, or (ii) when necessary in the context of a contract, or (iii) in furtherance of SBM Offshore's legitimate interests, or (iv) to protect an individual's vital interests, or (v) subject to having obtained valid prior consent. If personal data are being processed with your consent, you have the right to withdraw your consent at any time without affecting the lawfulness of processing based on consent before withdrawal.

3.2 Purposes

SBM Offshore may process personal data covered by this Privacy Statement for its legitimate business purposes including the processes of negotiating, concluding and performing agreements with clients, suppliers and other business partners; research and development; communication and managing relationships with existing and prospective clients, suppliers, investors and other third parties; organization and management of our business including financial management, asset management, implementation of controls, management reporting, analysis, internal audits and investigations; legal and regulatory compliance interests including litigation; compliance and integrity checks; health, safety and security interests including authentication of individual status and access rights.

3.3 Personal data

For our legitimate purposes we may process personal data in respect of individuals who are connected with our past, present or prospect clients, suppliers and other business partners, investors or other stakeholders. Subject to the legitimacy of the purpose personal data can include private information and business contact information such as names, email addresses, phone numbers, IP addresses, company names, function titles, dates of birth, pictures, contact preferences and other personal data, notably including those that have been included in your correspondence with us.

In addition we may process personal data obtained on individuals as part of our screening on prospect and existing business partners in order to ensure we comply with legal and regulatory requirements, notably including bribery and corruption laws, anti-money laundering laws, trade control and economic sanctions laws.

4 COOKIES

SBM Offshore may collect personal data through the use of cookies and similar technologies. Cookies are small files of information which save and retrieve information about your visit to our website – for example, how you entered our site, how you navigated through the site, and what information was of interest to you. You can control and set your cookies preferences by setting your browser settings.

5 WHO HAS ACCESS TO YOUR PERSONAL DATA

5.1 Access to your personal data within SBM Offshore

Personal data may be accessed exclusively for the legitimate purposes for which these are processed and SBM Offshore employees are authorized to access personal data only to the extent necessary to serve the applicable purpose in the performance of their functions.

SBM Offshore and its subsidiaries involved in processing personal data are party to the SBM Offshore intra-group data processing and transfer agreement stipulating our commitment to ensuring compliance with data protection law in the cross-border transfer and processing of personal data.

5.2 Access to your personal data by third parties

SBM Offshore may disclose personal data to third party service providers for and in connection with the provisioning of their services to SBM Offshore, to business partners for and in connection with the provisioning of services between SBM Offshore and such business partners, and to public authorities when required by applicable laws or regulations. SBM Offshore will comply with applicable laws and regulations in disclosing personal data to third parties and commits itself to ensure that the personal data is adequately protected and processed exclusively for the permitted purposes.

6 HOW ARE YOUR PERSONAL DATA SECURED

SBM Offshore is committed to the protection of your personal data and has taken adequate measures to ensure the confidentiality and security of your personal data. SBM Offshore has implemented appropriate technical, physical and organizational measures to protect personal data against unauthorized or unlawful disclosure, access, loss, damage or alteration. In the event of a data breach, SBM Offshore will notify the relevant authorities and the relevant individuals if their personal data have been exposed to risk, such subject to and in accordance with the provisions of applicable data protection laws and regulations.

In the event of a data breach, SBM Offshore will notify the relevant authorities and the involved individuals if their personal data have been exposed to risk, such subject to and in accordance with the provisions of applicable data protection laws and regulations.

7 HOW LONG WILL SBM OFFSHORE RETAIN YOUR PERSONAL DATA

Except as otherwise permitted or required by applicable law or regulatory requirements, SBM Offshore endeavors to retain personal data only for as long as it believes is necessary to fulfil the legitimate purposes for which the personal data was collected (including, as the case may be for the purpose of meeting any legal requirements or obligations). We may, instead of destroying or erasing your personal data, make it anonymous such that it cannot be associated with or tracked back to you.

8 QUESTIONS AND CONTACT INFORMATION

Should you have any questions or comments regarding this Privacy Statement or the processing of your personal data, please contact us at privacyoffice@sbmoffshore.com