



## **SBM OFFSHORE N.V. CONFIRMS FULL SCOPE CONTRACT FOR FPSO FOR WOODSIDE ENERGY Ltd**

### **1. FPSO for the North West Shelf Venture in Australia**

SBM Offshore N.V. is pleased to announce that the full scope turnkey supply contract for a disconnectable FPSO for Woodside Energy Ltd and the Cossack Wanaea Lambert Hermes (CWLH) Joint Venture has been signed. The project has already started in May 2008 under a Letter of Intent, which was previously announced.

The FPSO will replace the currently operating FPSO Cossack Pioneer in the fourth quarter of 2010. The SBM Offshore owned Okha FSO will be used for conversion into an FPSO with a disconnectable turret. The Okha FSO is currently under contract with SEIC for operation in Sakhalin until December this year. It will sail to Keppel shipyard in Singapore for conversion and integration of the process modules and turret.

The CWLH project is one of Australia's most productive oil developments and is located 135km northwest of Karratha in Western Australia. The CWLH Joint Venture participants are BHP Billiton Petroleum (North West Shelf) Pty Ltd, BP Developments Australia Pty Ltd, Chevron Australia Pty Ltd, Japan Australia LNG (MIMI) Pty Ltd and Operator Woodside Energy Ltd.

### **2. Other Turnkey Supply orders**

Two contracts for the supply and replacement of new CALM type offshore tanker terminals, and the related offshore change out operations;

Several contracts for the supply of specialised components for jack up drilling rigs and other offshore structures.

The total portfolio value of the above contracts represents more than US\$ 700 million, including the initial commitment of US\$ 145 million under the LOI for the supply of the FPSO.

### **3. Financial Agenda**

Preliminary Results 2008 - Conference Call	27 January	2009
Final Results 2008 Press Release	10 March	2009
Final Results 2008 - Analysts Presentation (Amsterdam)	11 March	2009
Annual Report 2008	End April	2009
Annual General Meeting of Shareholders 2008	14 May	2009
Ex-dividend Date	18 May	2009
Half-year Results 2009 - Press Release	18 August	2009
Half-year Results 2009 - Analysts Presentation (Amsterdam)	19 August	2009

#### 4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 3 December 2008

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