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## **SBM OFFSHORE NOMINATIONS SUPERVISORY DIRECTORS and MANAGING DIRECTORS**

SBM Offshore N.V. is pleased to announce the following:

### **1. Composition Supervisory Board**

At the close of the Annual General Meeting of Shareholders of SBM Offshore N.V. (AGM) of 2008, two of the current Supervisory Board Directors, Mr. J.D. Bax and Mr. R.H. Matzke will retire. It is the intention to replace them with three (3) new Directors and hence increase the composition of the Supervisory Board to six (6) persons.

The Supervisory Board of SBM Offshore NV has made the following non-binding proposals to appoint the following persons as Supervisory Directors, each for a four (4) year term. The proposals have been placed as items on the agenda of the AGM of 2008.

#### **Appointment of Mr. D. Keller as a Supervisory Director**

Mr. D. Keller (62, French), will step down as Managing Director of the Company after the close of the AGM 2008. Mr. D. Keller has been a Managing Director of the Company for the last 8 years. His in-depth knowledge of the Company, the offshore industry and its market are seen as invaluable contributions to the Supervisory Board's knowledge base.

#### **Appointment of Mr. T. Ehret as a Supervisory Director**

Mr. T. Ehret (56, French) is an Executive Board member of Acergy S.A (until June 30<sup>th</sup> 2008) at which time he will become a Non-Executive Board Member. Mr. Ehret has been active in the offshore oil and gas business for over 30 years. Mr Ehret held various positions both technical and commercial, working with Comex and FMC Corporation and later taking an executive position in Stena Offshore becoming Coflexip Stena after the merger of which he was the main initiator. Mr. Ehret was subsequently appointed Vice-Chairman of the Technip Management Board and President of its Offshore Branch after Coflexip Stena's merger with Technip. In March 2003, he took the challenge to salvage the ailing Stolt Offshore and was appointed as Chief Executive Officer of the company, later rebranded as Acergy.

#### **Appointment of Mr. Drs. F.G.H. Deckers as a Supervisory Director**

Mr. Drs. F.G.H. Deckers (57, Dutch) is the Chief Executive Officer of Van Lanschot N.V. Mr. Deckers gained broad financial and international experience of which 7 years in Brazil, in managerial functions within the Banking industry. As the Chief Executive Officer of ABN AMRO The Netherlands, Mr. Deckers was responsible for the reorganisation of the ABN AMRO Office network in The Netherlands and the repositioning of the company within the market. After the appointment by the shareholders, Mr. Deckers will be a member of the Audit Committee of SBM Offshore N.V..



## 2. Composition Board of Management

The Supervisory Board of SBM Offshore N.V. makes the following non-binding proposals to appoint the following persons as Managing Directors, each for a four (4) year term. The proposals have been placed as items on the agenda of the AGM of 2008.

### To appoint Mr. A.J. Mace as a Managing Director and CEO

Mr. A.J. Mace (56, British) joined the Company in 1977 as an engineer. During his career within SBM Offshore N.V., he has been Engineering Project Manager on some of the Company's most prestigious projects, Chief Engineer in the Monaco office, and President of the combined group companies in Houston.

After the approval of the proposal to the appointment as a Managing Director by the shareholders, Mr. Mace will be appointed as Chief Executive Officer of SBM Offshore N.V.

### To appoint Mr. M.A.S. Miles as a Managing Director

Mr. M.A.S. Miles (43, British) is a member of the Institute of Chartered Accountants in England and Wales. Mr. Miles joined the Company in 1994 as internal auditor and took various financial positions within the Company before he was appointed as a non-statutory director in 2004 in the role of Chief Financial Officer.

After the approval of the appointment as a Managing Director by the shareholders, Mr. Miles will continue in his role as Chief Financial Officer.

This and additional information is available in the Explanatory note of the Agenda for the AGM of 2008, which is published on SBM Offshore website ([www.sbmoffshore.com](http://www.sbmoffshore.com)).

## 3. Financial Agenda

Annual Report 2007	End April	2008
Annual General Meeting of Shareholders 2008	15 May	2008
Ex-dividend Date	19 May	2008
Half-year Results 2008 - Press Release	19 August	2008
Half-year Results 2008 - Analysts Presentation (Amsterdam)	20 August	2008



#### 4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 25 April 2008

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#### Disclaimer

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