



SBM OFFSHORE N.V. CEO TO STAND DOWN AT YEAR END

Mr Tony Mace has advised the Supervisory Board that in light of recent events he will not stand for re-election at the next AGM on 16 May 2012.

The Supervisory Board has decided that it will call later this year an EGM to propose Mr. Bruno Chabas to take over as CEO with effect from 1 January 2012.

Mr Bruno Chabas joined the Company as COO on 1 May 2011 from Acergy, where he had held the position of COO for 8 years. He is a French citizen and has an MBA from Babson College, USA.

Mr Tony Mace will continue as CEO of the Company until 31 December 2011.

Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

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