



**SBM OFFSHORE - PUBLICATION OF ANNUAL REPORT 2010,
SUSTAINABILITY REPORT 2010, AGENDA AGM 2011
AND NOMINATION OF NEW SUPERVISORY BOARD DIRECTOR**

1. SBM Offshore N.V. - Annual Report 2010, Sustainability Report 2010 and Agenda AGM 2011

SBM Offshore N.V. announces that the Annual Report, Sustainability Report 2010 and the Agenda for the Annual General Meeting of Shareholders 2011 are now available on the Company's website: www.sbmoffshore.com.

2. SBM Offshore N.V. - Nomination Mrs. Katherine A. Rethy as new Supervisory Board Director

SBM Offshore N.V. is pleased to announce that the Supervisory Board will make a non-binding proposal at the Annual General Meeting of Shareholders to be held on 5 May 2011 at 2.30 p.m. in Rotterdam to appoint Mrs. K.A. Rethy as a member of the Supervisory Board for a term of 4 years.

Mrs. K.A. Rethy (Canadian, born 1956) is President of KAR Development Corporation, a consulting company and a director of Equitable Trust Company, a financial institution and of Katimavik, a leading not-for-profit organisation in Montreal where she is vice-chairman of the board. Mrs. K.A. Rethy held senior management positions in DuPont Canada Inc. and with Falconbridge Ltd., a mining company, where she was Senior Vice President, Global Services and Enterprise Risk Management until the company's acquisition by Xstrata Plc. in 2006. Mrs. K.A. Rethy is a lawyer by education, obtained an MBA from York University and is currently pursuing a Master's Degree in Leadership for Sustainability at the University of Lancaster (U.K.).

3. Financial Agenda

Trading Update Q1 2011 - Press Release (07.30 CET)	5 May	2011
Annual General Meeting of Shareholders (Rotterdam)	5 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011

4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:



- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 24 March 2011

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Disclaimer

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