

## **SBM OFFSHORE N.V. COMPLETES DELIVERY OF SEMI SUBMERSIBLE DRILLING RIG “NORBE VI”**

### **1. Supply of semi submersible drilling rig “Norbe VI” completed**

The semi submersible drilling rig “Norbe VI” has been delivered and handed over to our client Odebrecht Oil & Gas offshore Abu Dhabi on 23 November 2010.

The rig is the second out of a series of three semi submersible drilling rigs which the Company contracted to supply to Brazilian clients. Delivery of the third rig is progressing in line with previous announcements, i.e. the third rig is expected to be delivered in the first half of 2011.

### **2. Financial Agenda**

Full-year Results 2010 - Press Release (07.30 CET)	4 March	2011
Full-year Results 2010 - Analysts Presentation (Amsterdam)	4 March	2011
Publication Annual Report and agenda Annual General Meeting of Shareholders	25 March	2011
Annual General Meeting of Shareholders (Rotterdam)	05 May	2011
Trading Update Q1 2011 - Press Release (07.30 CET)	05 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011

### **3. Corporate Profile**

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically

positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;

- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 24 November 2010

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