



SBM OFFSHORE N.V. COMPLETES DELIVERY OF SEMI SUBMERSIBLE DRILLING RIG “LONE STAR”

1. Supply of semi submersible drilling rig “Lone Star” completed

The semi submersible drilling rig “Lone Star” has been delivered and handed over to our client Queiroz Galvão Perfurações S.A. offshore Abu Dhabi on 13 October 2010.

The rig is the first out of a series of three semi submersible drilling rigs which the Company will supply to Brazilian clients. Delivery of the second and third rigs is progressing in line with previous announcements, i.e. the second rig is expected to be delivered later this year and the third rig in 2011.

2. Financial Agenda

Trading Update Q3 2010 - Press Release (07.30 CET)	10 November	2010
Full-year Results 2010 - Press Release (07.30 CET)	4 March	2011
Full-year Results 2010 - Analysts Presentation (Amsterdam)	4 March	2011
Publication Annual Report and agenda Annual General Meeting of Shareholders	25 March	2011
Annual General Meeting of Shareholders (Rotterdam)	05 May	2011
Trading Update Q1 2011 - Press Release (07.30 CET)	05 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;

- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 15 October 2010

For further information:

SBM Offshore N.V.
Karel Doormanweg 66
3115 JD Schiedam

Post address:

P.O. Box 31
3100 AA Schiedam
The Netherlands

Contact person: Mr. Sebastiaan de Ronde Bresser

Telephone: (+377) 92 05 85 15
Mobile: (+33) 643 919 312
Fax: (+377) 92 05 89 40
E-mail: sebastiaan.derondebresser@sbmoffshore.com
Website: www.sbmoffshore.com

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