



SBM OFFSHORE N.V. – NOMINATION NEW SUPERVISORY DIRECTOR

SBM Offshore is pleased to announce the following:

1. Nomination of Mr Francis Gugen as a Supervisory Director

The Supervisory Board of SBM Offshore N.V. will make a non-binding proposal at an Extraordinary General Meeting of Shareholders to appoint Mr Francis Gugen as a Supervisory Director for a term of 4 years.

Mr Francis Gugen (British, born 1949) is a qualified chartered accountant. He is chairman and a major shareholder of IGas, an Alternative Investment Market listed energy company and vice chairman of the board and chairman of the audit committee of the Norwegian-listed Petroleum-Geo Services ASA. He is a non-executive chairman and shareholder of the British private companies Fraudscreens Ltd., Chrysaor Ltd. and CEOC Ltd. He is a member of several Confederation of British Industry committees and was from 1995 till 2000 the chief executive at Amerada Hess Corporation in Europe and before that finance director at Amerada Hess Corporation in Europe.

2. Extraordinary General Meeting of Shareholders dd. 6 July 2010

The agenda of the Extraordinary General Meeting of Shareholders to be held in Rotterdam on 6 July 2010 at 10.30 a.m. is available on the website. The agenda features the following proposed resolutions: (i) Remuneration of the Supervisory Board and (ii) Appointment of Mr Francis Gugen as a Supervisory Director.

3. Financial Agenda

Half-year Results 2010 - Press Release (07.30 CET)	18 August	2010
Half-year Results 2010 - Analysts Presentation (Amsterdam)	18 August	2010
Trading Update Q3 2010 - Press Release (07.30 CET)	10 November	2010
Full-year Results 2010 - Press Release (07.30 CET)	4 March	2011
Publication Annual Report and agenda Annual General Meeting of Shareholders	25 March	2011
Annual General Meeting of Shareholders (Rotterdam)	05 May	2011
Trading Update Q1 2011 - Press Release (07.30 CET)	12 May	2011
Half-year Results 2011 - Press Release (07.30 CET)	18 August	2011
Half-year Results 2011 - Analysts Presentation (Amsterdam)	18 August	2011
Trading Update Q3 2011 - Press Release (07.30 CET)	17 November	2011



4. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 07 June 2010

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