



SBM OFFSHORE N.V. SIGNS DESIGN SUPPLY CONTRACT FOR TWO WINDMILL INSTALLATION JACK-UP VESSELS

1. Two Jack-up Vessels for the offshore windfarm installation industry

SBM Offshore N.V. is pleased to announce that its subsidiary company SBM-GustoMSC has signed a contract with Dubai based Lamprell Energy for the design supply of two windmill installation jack-up vessels.

Additionally SBM-GustoMSC received orders from the yard for the supply of the innovative continuous jacking systems and large 800 ton offshore cranes that will be fitted on these vessels.

The units are of the GustoMSC NG-9000C type, a state-of-the-art jack-up vessel that has been specifically developed for the offshore windfarm installation industry. The two vessels have been ordered earlier this year from Lamprell by Fred. Olsen Windcarrier and they are the 2nd and 3rd units of this type to be built so far.

The total portfolio value of these orders is around € 60 million.

2. Financial Agenda

Trading Update Q1 2010 - Press Release	12 May	2010
Half-year Results 2010 - Press Release	18 August	2010
Half-year Results 2010 - Analysts Presentation (Amsterdam)	18 August	2010
Trading Update Q3 2010 - Press Release	10 November	2010

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;



- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

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