



SBM OFFSHORE N.V. RECEIVES LETTER OF PRE-COMMITMENT FOR LEASE FPSO FOR BRAZIL'S PRE-SALT AREA FROM PETROBRAS

1. FPSO for Brazil pre-salt area

SBM Offshore N.V. is pleased to announce that one of its Affiliates and Queiroz Galvão Óleo e Gás S.A. (QGOG), have received a Letter Of Pre-commitment (LOP) from PETROBRAS NETHERLANDS B.V. (PNBV), PETROLEO BRASILEIRO S.A. – PETROBRAS as Operator of the Consortium BM-S-11, established by companies PETROBRAS (65%), BG E&P do Brasil LTDA (25%), and PETROGAL BRASIL LTDA (10%) for the charter and operation of an FPSO for the pre-salt area, offshore Brazil.

The agreement covers the early phase of the project and allows SBM Offshore and QGOG to commence engineering and procurement work on the project.

Petrobras expects to advise on the award of a full letter of intent for the project within one month when further project information will be provided. The charter and operation contracts are expected to be executed towards the end of the second quarter of 2010.

2. Financial Agenda

Annual General Meeting of Shareholders 2010	14 April	2010
Trading Update Q1 2010 - Press Release	12 May	2010
Half-year Results 2010 - Press Release	18 August	2010
Half-year Results 2010 - Analysts Presentation (Amsterdam)	18 August	2010
Trading Update Q3 2010 - Press Release	10 November	2010

3. Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;



- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 13 April 2010

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