



SBM OFFSHORE CHANGE IN BOARD OF MANAGEMENT

SBM Offshore N.V. announces that Mr. Dick van der Zee will retire and leave the Board of Management on 31 December 2009.

Mr. van der Zee joined SBM Offshore (formerly IHC Caland N.V.) in 1996 as Managing Director of subsidiary Company IHC Gusto Engineering in Schiedam. In 2000 he became a member of the Board of Management as Chief Operating Officer. He was appointed Chief Technology Officer and President of SBM Production Contractors in 2007. Mr. van der Zee's contribution has been key in developing the topsides capabilities of the Group which has been one of the drivers to grow the Company into the leading FPSO contractor that it is today.

Mr. Michael Wyllie has been appointed Chief Technology Officer and a Director in the Board of Management of SBM Offshore N.V. with effect from 1 January 2010. Mr. Wyllie (British, 1958), who has 30 years experience in the oil & gas business, joined the Company as a senior process engineer in 1995 and during his career with SBM Offshore has held positions of Engineering Project Manager on several FPSO projects, Chief Engineer in the SBM Monaco office, and most recently Director of Marketing and Sales for the Group.

Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.



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