



SBM OFFSHORE - DIVIDEND PAYMENT

Dividend Payment

At the Annual Meeting of Shareholders 2009 of SBM Offshore N.V., held in Rotterdam at 14 May 2009, the shareholders voted in favour of the dividend proposal made by the Management Board and approved by the Supervisory Board, to distribute € 0.69 per ordinary share with a nominal value of € 0.25 (based on US\$ 0.93 per ordinary share at ECB reference exchange rate of 1.3563 US\$/€ on 14 May 2009).

The dividend will be paid 50% as a stock dividend and 50% as a cash dividend (after deduction of 15% withholding tax).

Stock dividend is based on the volume weighted average share price (FIWAP) from 18 May 2009 to 22 May 2009 at € 11.9328.

Total dividend will be paid as follows:

- Cash dividend of € 0.345 per ordinary share;
- Stock dividend of 2 new shares for 69 existing shares.

Payment of the dividend on the ordinary shares and delivery of the ordinary shares, plus eventual settlement of fractions in cash, will take place as of 9 June 2009.

The dividend will be distributed to the shareholders through the bank or broker which keeps the shares in administration.

Financial Agenda

Half-year Results 2009 - Press Release	19 August	2009
Half-year Results 2009 - Analysts Presentation (Amsterdam)	19 August	2009
Trading Update Q3 2009 - Press Release	11 November	2009

Corporate Profile

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.



The product line comprises:

- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 26 May 2009

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