

## **SBM Offshore – Yme Platform Update**

26 October 2012

SBM Offshore confirms that Talisman and SBM Offshore have today presented a plan to the Petroleum Safety Authority Norway regarding repairs of the grouting of the legs of the Yme platform.

The repairs follow the decision by the operator of the platform Talisman to de-man the platform and that the grouting in the legs needs repair. The repairs are scheduled to be completed before the end of this year.

After completion of the repairs, people will be allowed back onto the platform to inspect the consequences of the platform having been unattended for a long period of time. Subsequently, Talisman and SBM Offshore will be able to agree the plan forward for the platform.

### **Corporate Profile**

SBM Offshore N.V. provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field.

The Company's main activity is the design, supply, installation and operation of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by the Company and leased to our clients or supplied on a turnkey sale basis.

The Company has built over several years a large in-house engineering, procurement and project management capability, to ensure consistency from project to project, and so enable a continuous improvement process for enhancement of product quality.

Headquartered in Schiedam, the Company employs over 6,200 people worldwide, who are spread over seven execution centres, eight operational shore bases, several construction yards and the offshore fleet of vessels.

The Board of Management  
Schiedam, 26 October 2012

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