

## **SBM Offshore priced its first US Private Placement project bond of US\$ 500 million for the FPSO Cidade de Anchieta**

11 October 2012

Yesterday, SBM Offshore successfully priced an inaugural US\$ 500 million US Private Placement project bond with 16 Institutional Investors. The bond which is rated Baa2/BBB by Moody's and Fitch carries a 5.5% fixed coupon for a 15 year maturity.

This is the first transaction issued for an FPSO in the US Capital Markets, and SBM Offshore is very pleased with such diversification of funding sources.

The proceeds of this placement will be used to fund the refurbishment of the FPSO Cidade de Anchieta, which started its service for Petrobras on 10 September of this year under an 18 year lease and operate contract. Closing of the transaction is expected to occur by the end of October.

### **Financial Calendar**

	Date	Year
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012
Full-year Results 2012 – Press Release (07:30 CET)	7 March	2013
Full-year Results 2012 – Analysts Presentation (Amsterdam)	7 March	2013
Trading Update Q1 2013 - Press Release (07.30 CET)	23 May	2013
Annual General Meeting of Shareholders (Rotterdam 14.30 CET)	23 May	2013
Half-year Results 2013 - Press Release (07.30 CET)	8 August	2013
Half-year Results 2013 - Analysts Presentation (Amsterdam)	8 August	2013
Trading Update Q3 2013 - Press Release (07.30 CET)	14 November	2013

### **Corporate Profile**

SBM Offshore N.V. provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field.

The Company's main activity is the design, supply, installation and operation of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by the Company and leased to our clients or supplied on a turnkey sale basis.

The Company has built over several years a large in-house engineering, procurement and project management capability, to ensure consistency from project to project, and so enable a continuous improvement process for enhancement of product quality.



Headquartered in Schiedam, the Company employs over 6,200 people worldwide, who are spread over seven execution centres, eight operational shore bases, several construction yards and the offshore fleet of vessels.

The Board of Management  
Schiedam, 11 October 2012

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#### Disclaimer

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