

SBM Offshore nominates Mr Peter van Rossum as CFO

11 May 2012

MR PETER VAN ROSSUM TO BE PROPOSED FOR APPOINTMENT AT EGM

SBM Offshore N.V. (SBM Offshore or 'the Company') is pleased to announce the proposed appointment of Mr Peter van Rossum as Chief Financial Officer (CFO) and as a member of its Management Board. Subject to approval by shareholders at an Extraordinary General Meeting to be held on 27 June 2012, Mr Peter van Rossum will start his new function on 2 July 2012.

Mr van Rossum will join the Company from Unibail-Rodamco SE and its predecessor Rodamco Europe NV, where he has held the position of CFO since April 2006. Prior to this, he spent 24 years with Royal Dutch Shell in financial positions in Europe, the Middle East, the United States and Asia. From 2000 to 2003, he was Finance Director at NAM, the Dutch upstream joint venture between Shell and Exxon, and was Regional Finance Director for Shell's upstream activities in Asia-Pacific from 2003 to 2006. He was a non-executive member of the board of Woodside Petroleum, a listed energy company in Australia from 2004 to 2006.

Mr van Rossum is a graduate of the Vrije Universiteit Amsterdam. He holds a Masters degree in Business Economics and a postgraduate degree in Accountancy (Netherlands CPA). He is a Dutch citizen.

Bruno Chabas, CEO of SBM Offshore commented:

"We are pleased to welcome Peter to our Management Board and the executive team. His wealth of financial and oil industry expertise will be a valuable asset for SBM Offshore and we look forward to him joining the team".

Financial Calendar

	Date	Year
Trading Update Q1 2012 - Press Release (07.30 CET)	16 May	2012
Annual General Meeting of Shareholders (Rotterdam)	16 May	2012
Half-year Results 2012 - Press Release (07.30 CET)	16 August	2012
Half-year Results 2012 - Analysts Presentation (Amsterdam)	16 August	2012
Trading Update Q3 2012 - Press Release (07.30 CET)	15 November	2012



Corporate Profile

SBM Offshore N.V. provides floating production solutions to the offshore energy industry, over the full product life-cycle. The Company is market leading in leased floating production systems with multiple units currently in operation, and has unrivalled operational experience in this field.

The Company's main activity is the design, supply, installation and operation of Floating Production, Storage and Offloading (FPSO) vessels. These are either owned and operated by the Company and leased to our clients or supplied on a turnkey sale basis.

The Company has built over several years a large in-house engineering, procurement and project management capability, to ensure consistency from project to project, and so enable a continuous improvement process for enhancement of product quality.

Headquartered in Schiedam, the Company employs over 6,200 people worldwide, who are spread over seven execution centres, eight operational shore bases, several construction yards and the offshore fleet of vessels.

The Board of Management
Schiedam, 11 May 2012

For further information, please contact:

Sebastiaan de Ronde Bresser

Telephone: (+377) 92 05 85 15
Mobile: (+33) 643 919 312
E-mail: sebastiaan.derondebresser@sbmoffshore.com
Website: www.sbmoffshore.com

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results and performance of the Company's business to differ materially and adversely from the forward-looking statements. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. SBM Offshore NV does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances.