

RESPONSIBLE RECYCLING

Recycling of floating production facilities is an inherently sustainable activity, which involves recovery of ferrous and non-ferrous metals and the re-use of machinery for the economic benefit of the stakeholders and the society at large.

SBM Offshore will safely recycle its facilities at the end of their life. We will do so in full conformity with all applicable laws, rules, and regulations while safeguarding the environment and caring for the people working at the recycling yards.

SBM Offshore will ensure that the disposal of the facility and the end of its life is considered through the full product lifecycle, from the design phase, to the construction phase and during the full operating phase.

In collaboration with our clients and joint venture partners SBM Offshore will use the following guiding principles. We will:

- implement repeatable and sustainable procedures for decommissioning and recycling of each facility.
- ensure that hazardous materials emanating from production fluids are removed to the extent possible
 in the country of operation. Remaining hazardous materials and their location will be recorded in a
 Hazardous Material Inventory in order to ensure safe handling and disposal.
- monitor the safe and proper disposal of hazardous materials and have an independent body audit the process.
- balance the CO2 footprint for the towage against yard selection to ensure minimum environmental impact.
- use recycling facilities which are ISO 14001 (Environmental Management) and ISO 45001 (Occupational Health and Safety Management) certified or similar.
- only allow for recycling at yards that use a dry-dock or the landing on concrete slope with drainage system.
- engage with the recycling yards to ensure that yard workers are treated in accordance with our values and policies and in compliance with the United Nations Guiding Principles on Business and Human Rights
- place our own representatives in the recycling yard and ensure that sustainable and auditable HSSE practices are followed during dismantling of the facilities.
- adhere to the International Convention for the Safe and Environmentally Sound Recycling of Ships (the 'Hong Kong Convention') of the International Maritime Organization (IMO) of the United Nations and follow the corresponding guidelines.
- apply the principles of the EU Ship Recycling Regulation 1257/2013 or equivalent.