



## **P-57 FPSO CONTRACT CONFIRMED FOR SBM OFFSHORE**

SBM Offshore N.V. is pleased to release the following news:

### **1. P-57 FPSO Contract award**

Further to a previous announcement dated 8th of January 2008, SBM Offshore now advises that the formal contract has been signed with Petrobras for the turnkey supply of the P-57 FPSO to be installed on Jubarte field offshore Brazil.

This contract represents a portfolio value of US\$ 1.25 billion inclusive of three years of operating services. It represents a major step in SBM's business growth as this unit is one size up from previously supplied or leased FPSOs. The facility will have the capacity to produce 180,000 barrels per day of oil with total gas compression of 71 MMscfd.

The FPSO is likely to be converted in Singapore using one of the SBM VLCC tankers from its inventory - the 'Accord'. Integration of the topsides is planned to be performed in Brazil in accordance with new local content requirements.

The delivery of the unit in Brazil, ready for installation, is planned for end of 2010.

### **2. Financial Agenda**

Final Results 2007 - Press Release	11 March	2008
Final Results 2007 - Analysts Presentation (Amsterdam)	12 March	2008
Annual Report 2007	End April	2008
Annual General Meeting of Shareholders 2008	15 May	2008
Ex-dividend Date	19 May	2008
Half-year Results 2008 - Press Release	19 August	2008
Half-year Results 2008 - Analysts Presentation (Amsterdam)	20 August	2008

### **3. Corporate Profile**

The Dutch public company SBM Offshore N.V. is the holding company of a group of international, marine technology orientated companies. Its business is to serve on a global basis the offshore oil and gas industry by supplying engineered products, vessels and systems, and offshore oil and gas production services.

The product line comprises:



- Offshore import/export terminals for crude oil, refined products, LPG and LNG, mostly based on the single point mooring principle, Floating Production and/or Storage and Offloading systems (FSOs and FPSOs) and other floating production facilities based on ship hulls, semi-submersibles and Tension Leg Platforms (TLPs);
- Offshore oil and gas production services through the leasing of integrated production and storage facilities owned and operated by the Company;
- Design, construction and supply of semi-submersible drilling platforms;
- Special designs and engineering services and delivery of specific hardware components for dynamically positioned drillships, semi-submersible drilling platforms, jack-up drilling platforms, jack-up platforms for civil construction, large capacity offshore cranes, elevating and lifting systems, crane vessels and other specialised work vessels;
- Offshore construction and installation contracting services.

The Board of Management

Schiedam, 15 February 2008

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